

For immediate release**Media Alert**

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Tata Communications Payment Solutions Ltd. (TCPSTL) crosses the 5000th Indicash™ ATM milestone; emerges as the largest White Label ATM Network

Spearheads financial inclusion by extending ATM convenience in uncharted territories covering 600 first-time markets, 3000 towns & villages across 20 states

Mumbai/ Chennai, --- XX April 2015 – [Tata Communications Payment Solutions Limited](#) (TCPSTL), a wholly-owned subsidiary of [Tata Communications Limited](#), announces the deployment of its 5000th Indicash™ ATM in India today at Damal, a Tier 5 village in Tamil Nadu. With this launch, the **Indicash™ network has emerged as the largest White Label ATM network in the country in less than two years since its launch in June, 2013. Spearheading the proliferation of ATM services, with a strong focus on tier 3 to tier 6 markets, this achievement reinforces TCPSTL's commitment to driving financial inclusion in the country.**

Part of the \$103.3 billion Tata group, **Indicash™** was created to ensure convenience and ease of access to millions of citizens residing in satellite cities, rural towns and villages of India. The **Indicash™** network has rolled out across 20 states and 3000 towns in less than two years; an accomplishment with parallels in the FMCG sector, in terms of speed and efficacy.

Vinod Kumar, MD and CEO, Tata Communications, said, "It is a very proud moment indeed, for all of us, to be able to see one of our innovative business models evolve into a national brand name while making a direct impact on financial inclusion. It has been an incredible journey and we are bullish about our venture into financial services with the Indicash™ platform. TCPSTL will continue in its endeavour to partner, help transform and improve the quality of life in rural India."

Out of the 5000 **Indicash™** ATMs deployed across Maharashtra, Karnataka, West Bengal, Bihar, Jharkhand, Kerala, Gujarat, Tamil Nadu, Uttar Pradesh, Madhya Pradesh, Gujarat, Pondicherry, Punjab, Haryana, Delhi, Rajasthan, Orissa, Jammu & Kashmir, Uttarakhand and Andhra Pradesh, 65% of them are set up in Tier 3 and below markets with 32% of **Indicash™** ATMs in villages with less than 10,000 population. Out of these, 600 locations are first-time ATM markets. Multi-lingual prompts and an intuitive user interface are the defining characteristics of the Indicash™ network.

Sanjeev Patel, CEO, Tata Communications Payment Solutions Limited, says, "5000 ATMs in less than two years is no mean feat and we are very proud to be partners in progress alongside the Reserve Bank Of India in its resolve to ensure financial inclusion to the unbanked regions of India. With 13% net addition market share in the ATM industry, we are well poised to be a major player and are committed to rolling out 15,000 ATMs across the country by 2016. Its absolutely incredible to be at the epicentre of the changes that the banking sector is experiencing and to be able to be a part of that revolution. Tier 3 to 6 locations are the next boom centers for banking, and with massive government-led financial inclusion programmes targeting the unbanked underway, we have the advantage of being the first movers and are reaping the benefits. Also, Indicash™ ATMs are the only organised media vehicles available in such geographies. This is a delight to the advertisers across various

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categories who reach out to us to tap the tier 3 to 6 customers through us. Our unparalleled reach in connectivity also positions us well to be able to take the banking experience to the next dimension.”

TCPSL will be soon introducing three new services for its customers across its **Indicash™** ATM network: **card to card transfer, statement request & cheque book request**, as well as powerful customised brand engagement and brand marketing platforms across its network for advertisers.

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About Tata Communications Payment Solutions Limited (TCPSL)

Tata Communications Payment Solutions Limited (TCPSL), previously known as Tata Communications Banking InfraSolutions, is a wholly-owned subsidiary of Tata Communications. TCPSL's service offering is based on deep-domain experience of the banking sector backed by Tata Communications' highly resilient and secure global infrastructure and managed services credentials. TCPSL has a strong track record of deploying a wide portfolio of financial services for banks, such as:

- ATM outsourcing: end-to-end deployment and managed services
- Point of Sale (POS): enablement and management
- Card issuance: management and switching services
- Hosted Core Banking services
- Financial inclusion: end-to-end service

TCPSL is the market leader in managed ATM services with an order book of over 22,000 ATMs. It also manages over 55 per cent of Point of Sale traffic in India.

The company is headquartered in Mumbai and retains a talent pool of over 250 employees with domain expertise from the banking, finance and payment services industries.

About Tata Communications

Tata Communications Limited (CIN no: L64200MH1986PLC039266) along with its subsidiaries (Tata Communications) is a leading global provider of A New World of Communications™. With a leadership position in emerging markets, Tata Communications leverages its advanced solutions capabilities and domain expertise across its global and pan-India network to deliver managed solutions to multi-national enterprises, service providers and Indian consumers.

The Tata Communications global network includes one of the most advanced and largest submarine cable networks and a Tier-1 IP network with connectivity to over 240 countries and territories across 400 PoPs, as well as nearly 1 million square feet of data centre and collocation space worldwide.

Tata Communications' depth and breadth of reach in emerging markets includes leadership in Indian enterprise data services and leadership in global international voice.

Tata Communications Limited is listed on the Bombay Stock Exchange and the National Stock Exchange of India.

<http://www.tatacommunications.com>

Forward-looking and cautionary statements

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Certain words and statements in this release concerning Tata Communications and its prospects, and other statements, including those relating to

Tata Communications' expected financial position, business strategy, the future development of Tata Communications' operations, and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors, including financial, regulatory and environmental, as well as those relating to industry growth and trend projections, which may cause actual results, performance or achievements of Tata Communications, or industry results, to differ materially from those expressed or implied by such forward-looking statements. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, failure to increase the volume of traffic on Tata Communications' network; failure to develop new products and services that meet customer demands and generate acceptable margins; failure to successfully complete commercial testing of new technology and information systems to support new products and services, including voice transmission services; failure to stabilize or reduce the rate of price compression on certain of the company's communications services; failure to integrate strategic acquisitions and changes in government policies or regulations of India and, in particular, changes relating to the administration of Tata Communications' industry; and, in general, the economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Tata Communications' control, include, but are not limited to, those risk factors discussed in Tata Communications' various filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov. Tata Communications is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements.