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Media Alert

## Tata Communications Payment Solutions Limited (TCPSL) brings the Indicash™ network, India's first white-label ATM network, to Kolkata

*The Indicash™ ATM network connects eight key markets in West Bengal; plans to rollout 15000 ATMs across India over the next three years*

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**Kolkata, India, October 30th, 2013 – Tata Communications Payment Solutions Limited (TCPSL)**, a wholly-owned subsidiary of Tata Communications Limited, today inaugurates the **Indicash™** ATM network with a simultaneous roll-out of 16 ATMs in the city of Kolkata. TCPSL's first white-label ATM was launched in Chandrapada village, Thane District, Maharashtra on June 27th 2013 and currently has a network footprint of over 350 ATMs across eight states in the country. This is in keeping with the Reserve Bank of India's (RBI) vision to accelerate growth and improve ATM penetration across the country.

TCPSL plans to deploy a minimum of 1,000 Indicash™ ATMs in West Bengal, a region which plays a vital role in the company's plans to roll-out 15,000 Indicash ATMs across India over the next three years. TCPSL's aim of enabling financial empowerment to users across India will see a strong focus on tier 3 to tier 6 towns in West Bengal. In phase one, TCPSL will be rolling out 150 Indicash ATMs in the state of West Bengal across districts such as Kolkata, Bardhaman, Birbhum, 24 Parganas, Hooghly, Jalpaiguri, Siliguri and Howrah.

**Sanjeev Patel, CEO, Tata Communications Payment Solutions Limited**, says, "The inauguration of the Indicash™ ATM network in Kolkata today marks our foray into West Bengal. Kolkata, a prominent industrial and educational zone, is a key market for us to drive ATM accessibility. Our endeavour is to make ATM services available across urban as well as semi-urban and rural locations across India, with a focus on places which have had negligible or minimal banking infrastructure. Indicash ATMs have been designed to provide a user-friendly and intuitive consumer interface that will simplify the banking experience for the end user."

**Indicash™** was designed on the back of in-depth consumer research conducted by TCPSL across the country. The research analysed the main concerns surrounding the use of ATMs and found these to be primarily: the short dispensation of cash; difficult user interfaces; ATM cards being swallowed by the machine; and privacy/security issues - especially in Tier 3 and rural locations.

All **Indicash™** ATMs have been designed to guard against these situations, making banking in India safer, more reliable and stress-free. Key features include: dip machines that ensure cards are not swallowed by the machine; an interface designed to be intuitive and simple, with multi-lingual messaging; and privacy screen filters, key pad shields and electronic surveillance to enable secure transactions. For West Bengal these ATMs have been customised with menu instructions in Bengali.

Along with the regular services, the second phase of the Indicash™ network roll-out will see value-added and utility services being offered to the customers. As per RBI regulations for use of 'other bank ATMs,' Indicash™ ATMs will accept all domestic debit cards and the first five transactions per month will be free.

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**Click here to view the Indicash™ launch video** <http://youtu.be/ZjrorKtn584>

#### About Tata Communications Payment Solutions Limited (TCPSL)

Tata Communications Payment Solutions Limited (TCPSL), previously known as Tata Communications Banking InfraSolutions; is a wholly-owned subsidiary of Tata Communications Limited. TCPSL's service offering is based on deep-domain experience of the banking sector backed by Tata Communications' highly resilient and secure global infrastructure and managed services credentials. TCPSL has a strong track record of deploying a wide portfolio of financial services for banks, such as:

- ATM outsourcing: end-to-end deployment and managed services
- Point of Sale (POS): enablement and management
- Card issuance: management and switching services
- Hosted Core Banking services
- Financial inclusion: end-to-end services

TCPSL is the market leader in managed ATM services with an order book of over 27,000 ATMs. It also manages over 55 per cent of Point of Sale traffic in India.

The company is headquartered in Mumbai and retains a talent pool of over 250 employees with domain expertise from the banking, finance and payment services industries.

#### About Tata Communications

Tata Communications Limited, along with its subsidiaries (Tata Communications), is a leading global provider of A New World of Communications. With a leadership position in emerging markets, Tata Communications leverages its advanced solutions capabilities and domain expertise across its global and pan-India network to deliver managed solutions to multi-national enterprises, service providers and Indian consumers.

Tata Communications' global network includes one of the most advanced and largest submarine cable networks and a Tier-1 IP network with connectivity to more than 200 countries and territories across 400 PoPs, as well as nearly 1 million square feet of data centre and collocation space worldwide.

Tata Communications' depth and breadth of reach in emerging markets includes leadership in Indian enterprise data services, leadership in global international voice, and strategic investments in South Africa (Neotel), Sri Lanka (Tata Communications Lanka Limited) and Nepal (United Telecom Limited).

Tata Communications Limited is listed on the Bombay Stock Exchange and the National Stock Exchange of India.

<http://www.tatacommunications.com>

Indicash™ is a trademark of Tata Communications Limited.

#### Forward-looking and cautionary statements

Certain words and statements in this release concerning Tata Communications and its prospects, and other statements, including those relating to Tata Communications' expected financial position, business strategy, the future development of Tata Communications' operations, and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors, including financial, regulatory and environmental, as well as those relating to industry growth and trend projections, which may cause actual results, performance or achievements of Tata Communications, or industry results, to differ materially from those expressed or implied by such forward-looking statements. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among

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others, failure to increase the volume of traffic on Tata Communications' network; failure to develop new products and services that meet customer demands and generate acceptable margins; failure to successfully complete commercial testing of new technology and information systems to support new products and services, including voice transmission services; failure to stabilize or reduce the rate of price compression on certain of the company's communications services; failure to integrate strategic acquisitions and changes in government policies or regulations of India and, in particular, changes relating to the administration of Tata Communications' industry; and, in general, the economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Tata Communications' control, include, but are not limited to, those risk factors discussed in Tata Communications' various filings with the United States Securities and Exchange Commission. These filings are available at [www.sec.gov](http://www.sec.gov). Tata Communications is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements.